

# JOB SERVICE OF NORTH DAKOTA

## State Investment Board Balance Sheet As of 5/31/2006

	As of <u>5-31-06</u>	As of <u>6-30-05</u>
ASSETS:		
INVESTMENTS (AT MARKET)		
DOMESTIC EQUITIES	\$ 29,720,925	\$ 28,459,555
INTERNATIONAL EQUITIES	4,124,677	4,011,809
DOMESTIC FIXED INCOME	46,557,808	44,733,645
INTERNATIONAL FIXED INCOME	4,377,295	3,673,111
INVESTED CASH (NOTE 1)	<u>154,299</u>	<u>451,414</u>
TOTAL INVESTMENTS	84,935,004	81,329,534
RECEIVABLES		
DIVIDEND/INTEREST RECEIVABLE	241,929	170,656
OTHER ASSETS		
DUE FROM OTHER AGENCIES (NOTE 2)	<u>0</u>	<u>0</u>
TOTAL ASSETS	<u>\$ 85,176,933</u>	<u>\$ 81,500,190</u>
LIABILITIES:		
ACCOUNTS PAYABLE	47,511	47,512
DUE TO OTHER AGENCIES (NOTE 3)	<u>2,812</u>	<u>2,001</u>
TOTAL LIABILITIES	50,323	49,513
NET ASSETS AVAILABLE:		
NET ASSETS AVAILABLE BEGIN OF YEAR	81,450,677	73,259,542
CASH IN DURING YEAR (NOTE 4)	0	0
CASH OUT DURING YEAR (NOTE 5)	2,624,709	2,692,923
NET INCREASE (DECREASE)	<u>6,300,642</u>	<u>10,884,058</u>
NET ASSETS AVAILABLE END OF PERIOD	<u>85,126,610</u>	<u>81,450,677</u>
TOTAL LIABILITIES & NET ASSETS AVAILABLE	<u>\$ 85,176,933</u>	<u>\$ 81,500,190</u>

# JOB SERVICE OF NORTH DAKOTA

## State Investment Board Profit and Loss Statement For the Month Ended 5/31/2006

	Month Ended <u>5-31-06</u>	<u>Year-to-Date</u>
INVESTMENT INCOME		
INTEREST/DIVIDEND INCOME	\$ 196,908	\$ 1,883,280
SECURITIES LENDING INCOME	45,670	393,499
	<u>242,578</u>	<u>2,276,779</u>
 GAIN ON SALE OF INVESTMENTS	 1,373,079	 10,765,715
LOSS ON SALE OF INVESTMENTS	<u>701,750</u>	<u>4,075,050</u>
 NET GAINS (LOSSES) INVESTMENTS	 671,329	 6,690,665
 INVESTMENT EXPENSES	 48,875	 813,415
SECURITIES LENDING EXPENSES	<u>44,326</u>	<u>377,542</u>
 NET INVESTMENT INCOME	 820,706	 7,776,487
 NET APPREC (DEPREC) MARKET VALUE	 (2,173,274)	 (1,345,205)
MISCELLANEOUS INCOME/(EXPENSE)	<u>(17,329)</u>	<u>(130,640)</u>
 TOTAL INVESTMENT INCOME	 <u>(1,369,897)</u>	 <u>6,300,642</u>
 NET INCREASE (DECREASE)	 <u>\$ (1,369,897)</u>	 <u>\$ 6,300,642</u>

**JOB SERVICE OF NORTH DAKOTA**  
**Notes To Financial Statements**  
**May 31, 2006**

The following notes to financial statements are intended to provide general descriptions of line items in the financial statements.

NOTE 1    INVESTED CASH

Pension Cash Pool invested in the short-term investment fund (STIF/STEP) at The Northern Trust Company.

NOTE 2    DUE FROM OTHER AGENCIES

Amounts paid in anticipation of the allocation of administrative expenses of RIO.

NOTE 3    DUE TO OTHER AGENCIES

Amounts owed to RIO for administrative and direct costs charged.

NOTE 4    CASH IN DURING YEAR

Cash transferred into investment accounts at The Northern Trust during the current fiscal year.

NOTE 5    CASH OUT DURING YEAR

Cash transferred out of investment accounts at The Northern Trust during the current fiscal year.